

Report for: Pensions Committee and Board – 4 March 2021

Title: Review of the Pension Administration Strategy and Internal Dispute Resolution Procedure

Report authorised by: Thomas Skeen, Assistant Director of Finance, Deputy Section 151 Officer

Lead Officer: Janet Richards, Pensions Manager, 020 8489 3824, janet.richards@haringey.gov.uk

Ward(s) affected: Not applicable

**Report for Key/
Non Key Decision:** Not applicable

1. Describe the issue under consideration

1.1. This report reviews the Pension Fund's Internal Dispute Resolution Procedure. It also reviews and updates the Pension Administration Strategy which has been sent to employers for comment.

2. Cabinet Member Introduction

2.1. Not applicable.

3. Recommendation

The Pensions Committee and Board is asked:

- 3.1. To approve the Pension Administration Strategy, attached as Appendix 1 of the report.
- 3.2. To approve the Internal Dispute Resolution Procedure, attached as Appendix 2 of the report.

4. Reason for decision

4.1. The Pension Administration Strategy and the Internal Dispute Resolution Procedure are key documents that sets out how the Haringey LGPS will be administered and how disputes between the Fund and its members will be resolved. It is good practice to keep these documents under review and the Committee and Board in business plan has requested for these documents to be reviewed periodically and where necessary update to ensure they are still fit for purpose.

5. Alternative options considered

5.1. Not applicable.

6. Background information

6.1. The draft Pension Administration Strategy that has been sent to employers is attached at Appendix 1. It is a statutory requirement for the administering authority to keep this document under regular review. This was last reviewed in March 2020, it has been updated for matters such as:

6.1.1. Aspects of the strategy subject to annual change, e.g. the number of members in the fund, or the level of additional pension members can purchase (which is subject to annual inflationary uplift);

6.1.2. Minor wording changes to improve the reading and clarity of the document;

6.1.3. Updates made due to change in legislation/regulation;

6.2 The draft Internal Dispute Resolution Procedure has been reviewed, but no changes have been made.

7. Contribution to strategic outcomes

7.1. Not applicable.

8. Statutory Officers' comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Chief Finance Officer

8.1. There are no finance implications to this report.

Head of Legal Services and Monitoring Officer

8.2. The administering authority may under Regulation 59 of The Local Government Pensions Scheme Regulations 2013 have an administration strategy (which also sets out the policies it should contain). The administering authority must keep the administration strategy under review.

9. Use of Appendices

Appendix 1: Pension Administration Strategy

Appendix 2: Internal Dispute Resolution Procedure

10. Local Government (Access to Information) Act 1985

Not Applicable.